

CSR Funding for Elderlies

What is CSR

- CSR stands for Corporate Social Responsibility
- From 1st April 2014 contribution to CSR made mandatory
- For Companies minimum revenue Rs 1000cr or net worth 500 cr or having profit of 5 crores or more in a year have to spend at least 2% of their average profit for the last three years on CSR activities.
- The schedule VII of companies act 2013 was amended through notification on 27th Feb 2014 from MCA and activities of **welfare for senior citizens** were included.
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Elderly Issues

- ❑ Research indicates that India population above the age of 60 will be :-
 - ❖ 12.0% by year 2030
 - ❖ 19.4% by year 2050
- ❑ Increase in longevity has resulted in rise of population above 80 years which is more than 1.1 Cr
- ❑ More than 6 Lac people are over the age of 100
- ❑ 5.1 Cr elderly population living below poverty line
- ❑ People are living longer post their retirement, challenge is how to support them financially and keep them engaged besides health care

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- Out of 14 crore senior citizens 70% belong to BPL category 31% are so poor to even manage two square meals a day
- There are retirees from unorganized sector which contribute 62% of our GDP. Although they are our real bread earners but starve when they become old !!
- A number of disabled terminally ill Elders are abandoned daily on railway stations temples or hospitals
- Insufficient old age homes and no health care facilities in villages
- Elder abuse in the form of neglect, disrespect and even physical torture

CSR for Elderlies & Act

- Our Govt. spends around 0.39% of the GDP on welfare of elderlies while even a small country like Nepal plans to spend 4%, Brazil 4-5% and western countries 8-9% of their GDP
- CSR can be a big help
- We need large number of Senior Care and Living Homes (Fully paid/Partial paid /free}. Day care centers. Nursing Homes, Geriatric wards in hospitals, Physiotherapy centers, Life long learning centers, regular diagnostic checks and many other such facilities to enable our elders to live a life with dignity and purpose.
- Improving facilities in existing old age homes as per minimum requirements of standard.

How NGO's working for elderly Can Seek Funding

- [..\Desktop\HOW ELDERLY ASSOCIATIONS CAN SEEK FUNDING UNDER CSR FROM CORPORATES.docx](#)

Status of CSR funding

- Actual CSR spending for elderlies is highly disappointing .Out of 26000 cr spent on CSR in 2020-21 share for age related issues was less than 56 cr 0.21%
- [..\Desktop\Distribution of CSR Funds.docx](#)

How to make Project report

- [How to make presentation for CSR funding.docx](#)

Thank you